Birmingham-Southern College  
AC 221A – Financial Accounting  
Assignment Schedule  
Spring Semester 2022

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| **Date** | **Prepare** | **Topic** | | **Homework** |
| Feb. 1 (T) | Introduction |  | |  |
| 3 (TH) | Ch.1: read | **Accounting as a Form of Communication** | | Exercises: 1,4,8,9,10,12&15; Problems: 6&8 |
| 8 (T) | Ch.1;review and work problems |  | |  |
| 10 (TH) | Ch.2: read | **Financial Statement & The Annual Report** | |  |
| 15 (T) | Ch.2: review and work problems |  | | Exercises: 8,9,10&12; Problems: 3,6,7&10 |
| 17 (TH) | **Quiz – Chapter 2**  Ch.3: read | **Processing Accounting Information** | |  |
| 22 (T) | Ch.3: review and work problems |  | | Exercise 3; Problems 2,6,9,9A&12 |
| 24 (TH) | **Quiz – Chapter 3**  Ch.4: read | **Income Measurement & Accrual Accounting** | |  |
| Mar. 1 (T) | | Ch.4: review and work problems |  | | Exercises: 1,8,10,11,16,23,28&31; Problems: 1,3,4,6&9 |
| 3 (TH) | | **Ch. 1–4** **Midterm Exam 1** | | | |
| 8 (T) | | **Return Exam**  Ch.5: read | **Inventories & Cost of Goods Sold** | |  |
| 10 (TH) | | Ch.5: review and work problems |  | | Exercises: 6,12,13,15&21; Problems: 6,7,9,10&12 |
| 15 (T) | | **Quiz – Chapter 5**  Ch.6: read | **Cash & Internal Controls** | |  |
| 17 (TH) | | Ch.6: review and work problems |  | | Exercise 3, Problems: 1&1A |
| **SPRING BREAK (March 19 – March 27)** | | | | | |
| 29 (T) | **Quiz – Chapter 6**  Ch.7: read | **Receivable & Investments** | |  |
| 31 (TH) | Ch.7: review and work problems |  | | Exercises: 2,7,10&13; Problems: 1,2,3,6&8A |
| Apr. 5 (T) | | **Quiz – Chapter 7**  **Ch.8**: read | **Operating Assets: PPE & Intangibles** | |  |
| 7 (TH) | | Ch.8: review and work problems |  | | Exercises: 2,3,5,6,7&11; Problems: 1,6&8 |
| 12 (T) | | **Ch 5-8 Midterm Exam 2** | | | |
| 14 (TH) | **Return Exam**  Ch.9: read | **Current Liabilities, Contingencies & Time Value of Money** | |  |
| 19 (T) | Ch.9: review and work problems |  | | Exercises: 4,7,8,11,13-21; Problems 1,6,7,8,10,11&12 |
| 21 (TH) | **Quiz – Chapter 9**  Ch.10: read | **Long-Term Liabilities** | |  |
| 26 (T) | Ch.10: review and work problems |  | | Exercises: 2,3,5,6&9; Problems: 1,2,3,4&5 |
| 28 (TH) | | **Quiz – Chapter 10**  Ch.11: read | **Stockholders’ Equity** | |  |
| May 3 (T) | | Ch.11: review and work problems | **Last Day of Class** | |  |
| 5 (TH) | | **Honors Day** | | | |
| 17 (T) | | **Ch 9-11 Final Exam (9 AM – 12 Noon)** | | | |
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