

## **Greed Video Assignment**

Watch the ABC News Special Report *Greed with John Stossel* (see the YouTube links below).

Reflect on the video by considering the following questions. Make some notes about your possible answers to these questions and bring those notes to class.

Did the video change your thinking about how the business world works, and if so, how?

What is a business organization?

What is the primary objective of a business?

How do businesses attempt to accomplish this objective?

What limits the growth of the firm?

Adam Smith wrote *The Wealth of Nations* almost 250 years ago. In it he suggested that collectively, we are better off if individually we each pursue our self-interest. Is there evidence in the video that he is correct? Explain.

### **ABC News – Greed with John Stossel**

Parts 1 and 2:

<https://www.youtube.com/watch?v=F0VHiONkot8&list=PL223E81BB54E143E6>

Part 3:

<https://www.youtube.com/watch?v=PxklFh6-D9s>

Part 4:

<https://www.youtube.com/watch?v=l-bfIQuRLbU>

Part 5:

<https://www.youtube.com/watch?v=ZySCPstmxyz>

Part 6:

<https://www.youtube.com/watch?v=HzvAt9n-08U>